Investment Performance Monthly Update
31 May 2020

Asteron Life Limited

Asteron Retirement Investment Limited

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Performance Summary

FundSource star ratings are a comparison between funds investing in assets with similar characteristics using a return measure that has been adjusted for risk. The star ratings are purely quantitative and use the most recent 36 months of performance data. The funds in a sector are ranked according to their risk-adjusted return. The top and bottom 15% earn 5 stars and 1 star respectively, the next top and bottom 20% earn 4 stars and 2 stars, and the middle 30% earn 3 stars. In this way the variability of performance return is considered. So where two funds in the same sector earn similar returns, but one is more volatile than the other, the more volatile fund is likely to get a lower star rating than the other. Alternatively, where two funds have similar volatility but one earns higher returns than the other, the fund with the higher return is likely to get a higher star rating.

FundSource calculates performances with all figures rounded to four decimal places on an 'Exit to Exit' price basis, assuming investors are long term investors, with all distributions reinvested at ex-distribution prices. FundSource statistics are structured so similar type funds are grouped together with an appropriate asset class index. Fund performances are expressed net of fees and gross of tax (if a Portfolio Investment Entity).

Note: Investment entities with less than a three year history have no rating. Funds in sectors with less than 10 constituents are not rated. Star ratings do not include any qualitative analysis. While it is helpful to consider how volatile a fund has been in the past, it is also important to consider more forward looking qualitative elements such as analysis of the portfolio manager and the process they use in managing a fund.

Retirement Savings Plan (PIE)

Asteron Fund Performance as at 31 May 2020 - Annualised % Return

Asteron Funds	6m	1Yr	3Yr	5Yr	7Yr	Fund Size $M	Fund Rating
Deposit[1]	0.58	1.47	1.89	2.26	2.61	3.26	★★★★
International Equity[1]	0.56	13.06	9.51	8.07	10.45	4.13	★★★★
International Fixed Interest[1]	3.01	7.09	4.42	4.48	4.91	0.87	
Managed Growth[1]	-3.58	4.15	7.57	7.64	9.18	33.37	★★★★★
Managed Conservative[1]	1.48	6.75	6.63	6.11	6.69	2.93	★★★★
Managed Neutral[1]	-2.89	3.80	6.46	6.49	7.83	16.38	★★★★★
NZ Equity[1]	-5.44	4.29	11.78	12.08	12.89	1.81	★★★★
NZ Fixed Interest[1]	4.15	6.98	5.77	5.28	4.99	1.35	★★★★★
NZ Property[1]	-13.81	-4.55	7.80	7.49	8.09	0.83	

Wise Investment

Asteron Fund Performance as at 31 May 2020 - Annualised % Return

Asteron Funds	6m	1Yr	3Yr	5Yr	7Yr	Fund Size $M	Fund Rating
Managed[1]	-1.83	4.58	6.27	5.91	6.85	3.78	★★★★

[1] Represents a Fund closed to new investors.

Note: 6 month return is not annualised

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Asteron Funds

Superplan (PIE)

Asteron Fund Performance as at 31 May 2020 - Annualised % Return

Asteron Funds	6m	1Yr	3Yr	5Yr	7Yr	Fund Size $M	Fund Rating
Aggressive [1]	-5.49	-0.87	3.70	4.76	6.56	5.63	★★
Balanced [1]	-3.57	2.53	5.41	5.37	6.68	64.93	★★★
Capital [1]	0.35	0.99	1.39	1.68	2.05	16.43	★★
Conservative [1]	1.13	5.78	5.51	4.91	5.45	6.87	★★★
Dynamic [1]	-3.95	3.53	6.88	6.73	8.14	24.43	★★★★
European Share[1]	0.13	11.26	5.46	4.49	8.00	15.57	★
Global Bond [1]	3.05	7.08	4.36	4.24	4.62	1.64	
Global Share[1]	0.09	12.17	8.84	7.22	9.52	35.71	★★★
North American Share[1]	-5.93	7.92	8.95	7.46	10.41	17.23	★★★
NZ Bond [1]	3.82	6.44	5.39	4.85	4.62	6.30	★★
Trans Tasman [1]	-5.70	3.75	11.13	11.31	12.12	34.25	★★★

Superplan 2000 (PIE)

Asteron Fund Performance as at 31 May 2020 - Annualised % Return

Asteron Fund	6m	1Yr	3Yr	5Yr	7Yr	Fund Size $M	Fund Rating
Aggressive [1]	-5.14	-0.16	4.38	5.50	7.26	0.84	★★★
Balanced [1]	-3.09	3.38	6.24	6.17	7.48	9.77	★★★★
Capital [1]	0.59	1.51	1.94	2.23	2.59	3.37	★★★★
Conservative [1]	1.41	6.61	6.35	5.77	6.33	3.49	★★★★
Dynamic [1]	-3.63	3.92	7.40	7.30	8.75	3.12	★★★★★
European Share[1]	0.53	11.99	6.22	5.16	8.69	1.45	★★★
Global Bond [1]	3.12	7.12	4.58	4.36	4.70	0.53	
Global Share[1]	0.39	12.77	9.57	7.93	10.24	3.37	★★★★
North American Share[1]	-5.18	9.24	10.32	8.47	11.31	1.76	★★★★★
NZ Bond [1]	3.94	6.58	5.51	4.93	4.67	1.79	★★★
Trans Tasman [1]	-5.32	4.43	11.86	12.03	12.83	7.44	★★★★

Oceanic Investment Bonds

Asteron Fund Performance as at 31 May 2020 - Annualised % Return

Asteron Fund	6m	1Yr	3Yr	5Yr	7Yr	Fund Size $M	Fund Rating
Cap Protected[1]	0.96	3.07	3.40	3.26	3.33	2.08	★★★★★
Cap Secure[1]	0.92	3.06	3.41	3.33	3.81	0.37	★★★★★
Managed[1]	-2.03	4.51	6.40	5.95	6.94	1.87	★★★★

[1] Represents a Fund closed to new investors.

Note: 6 month return is not annualised

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Asteron Funds

Saveguard Plus / Mortgage Plus

Asteron Fund Performance as at 31 May 2020 - Annualised % Return

Asteron Funds	6m	1Yr	3Yr	5Yr	7Yr	Fund Size $M	Fund Rating
Aggressive[1]	-2.90	2.84	5.86	6.09	7.52	1.62	★★★
Conservative[1]	1.13	6.17	6.14	5.45	5.77	0.77	★★★
Equity[1]	-4.92	5.20	12.80	12.80	13.41	9.18	★★★
European Share[1]	0.39	12.07	5.74	4.65	7.85	0.74	★★
Fixed Interest[1]	3.16	5.34	4.42	3.93	3.67	0.86	★★★★
International Equity[1]	0.66	13.17	9.72	7.86	9.82	5.74	★★★★
Managed[1]	-1.70	5.08	6.86	6.43	7.41	65.60	★★★★★
Money[1]	0.37	0.98	1.30	1.50	1.72	0.63	★★★
North America[1]	-5.66	9.02	9.57	7.67	10.42	1.04	★★★

Lifeplan/ Go Kidz Lifeplan

Asteron Fund Performance as at 31 May 2020 - Annualised % Return

Asteron Funds	6m	1Yr	3Yr	5Yr	7Yr	Fund Size $M	Fund Rating
Balanced[1]	-1.99	4.42	6.26	5.85	6.83	13.40	★★★★
Capital [1]	0.38	0.99	1.28	1.48	1.70	1.66	★★★
Conservative [1]	1.09	5.82	5.63	4.94	5.29	0.35	★★★
Dynamic[1]	-2.87	4.94	7.61	7.21	8.31	2.66	★★★★★
European Share[1]	0.11	11.44	5.26	4.31	7.58	1.41	★
Global Share[1]	0.44	12.69	9.31	7.49	9.54	3.66	★★★
Global Bond[1]	2.42	5.51	3.47	3.37	3.59	0.19	
North American Share[1]	-5.44	9.37	9.76	7.69	10.32	1.84	★★★★
NZ Bond[1]	3.18	5.35	4.37	3.90	3.63	0.98	★★★
Trans-Tasman Share[1]	-5.15	4.55	11.92	12.07	12.43	3.81	★★★★★

Life Yield (including Life Yield, Child Life Yield, Money Maker)

Asteron Fund Performance as at 31 May 2020 - Annualised % Return

Asteron Fund	6m	1Yr	3Yr	5Yr	7Yr	Fund Size $M	Fund Rating
Capital Fund[1]	0.53	1.29	1.59	1.79	2.02	3.63	★★★★
Global Fund[1]	-1.71	5.21	7.09	6.71	7.72	22.79	★★★★★

[1] Represents a Fund closed to new investors.

Note: 6 month return is not annualised

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More information on FundSource can be found on our website www.fundsource.co.nz

FundSource

FundSource
6 Clayton Street
Newmarket
Auckland 1023
New Zealand

Telephone: +64 9 928 1375
Email: FundSource@Fundsource.co.nz