

Asteron Life – Direct Debit Terms and Conditions

If you've chosen to pay your premiums by Direct Debit from your bank account, the Terms & Conditions of that authority are:

Specific conditions relating to notices and disputes

Asteron Life is required to give written notice of the amount and date of each direct debit in a series of direct debits no later than the date of the first direct debit. The notice is to include:

- the dates of the debits, and
- the amount of each direct debit.

I may ask my bank to reverse a direct debit up to 120 calendar days after the debit if:

- I don't receive a written confirmation of the amount and date of each direct debit from Asteron Life, or
- I receive a written notice but the amount or the date of debiting is different from the amount or the date specified on the notice.

If I'm not reasonably satisfied that the authority authorised my bank to debit my account with the amount of the direct debit, I may ask my bank to reverse a direct debit up to 9 months after the date Asteron Life sent the first direct debit under the authority.

If the bank dishonours a direct debit but Asteron Life sends the direct debit again within 5 business days of the dishonour, Asteron Life is not required to give notice of the amount and date of the second direct debit.

If Asteron Life proposes to change an amount or date of a direct debit specified in the confirmation, they are required to give notice:

- no less than 30 calendar days before the change, or
- if Asteron Life's bank agrees, no less than 10 business days before the change.

I understand I can contact Asteron Life at any time and cancel or change this payment authority.

Authorisation Code 0100409

These conditions apply in addition to any terms and conditions your own bank may apply in relation to your account.

Questions

If you have any questions about your payments or these terms and conditions, give us a call on 0800 737 101 or email contactus@asteronlife.co.nz.