

# Asteron Superplan

Asteron Retirement Investment Limited



## Section 1

### Details of scheme

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**Name of the scheme:** Asteron Superplan (“Scheme”)

**Type of scheme:** Superannuation

**Manager and trustee:** Asteron Retirement Investment Limited

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### Fund updates

The 31 March 2018 fund updates for each of the twenty-two investment funds of the Scheme will be available on 30 June 2018.

### Financial statements

The financial statements of the Scheme as at 31 March 2018, and the auditor’s report on those financial statements, have been lodged with the Registrar of Financial Service Providers and are available electronically by visiting [companiesoffice.govt.nz/disclose](http://companiesoffice.govt.nz/disclose) (select Search Schemes and enter the Scheme name, then go to the Documents tab).

## Section 2

### Information on contributions and scheme participants

#### Membership

For the year ended 31 March 2018, the membership of the Scheme was:

	Contributing	Non contributing	Total scheme participants
Members at 1 April 2017	2,440	3,882	6,322
Members at 31 March 2018	2,236	3,716	5,952

The Scheme is closed to new members.

#### Member contributions

During the year ended 31 March 2018, the total amount of \$10,740,950 was received by Asteron Retirement Investment Limited as member contributions from 2,369 contributing members of the Scheme.

#### Member cessations

During the year ended 31 March 2018, the following cessations occurred within the Scheme:

Cessation type	Number of members
Death	20
Retirement	283
Surrenders*	67
Transfers out	0
Total ceased membership	370

\* Includes hardship, permanent emigration, terminal illness and other voluntary member withdrawals.

#### Member accumulations

	Total scheme participants	Total accumulations (NZD)
1 April 2017	6,322	256,600,622
31 March 2018	5,952	268,961,839

## Section 3

### Changes relating to the scheme

#### Changes to the Trust Deed

There were no changes to the Trust Deed of the Scheme during the year ended 31 March 2018.

#### Changes to the Investment Policy and Objectives

The Statement of Investment Policy and Objectives (SIPO) document was registered on 30 November 2016 to comply with the Financial Markets Conduct Act 2013. There were no changes to the SIPO during the period 1 April 2017 to 31 March 2018.

## Changes to the nature or scale of related party transactions

All related party transactions during the year ended 31 March 2018 were conducted on normal commercial terms and conditions and were on arm's-length terms. There were no material changes to the nature or scale of related party transactions during the year ended 31 March 2018.

## Section 4

### Other information for particular types of managed funds

#### Member withdrawals

The table below shows the number of scheme participants who have made withdrawals (permitted under the Financial Markets Conduct Act 2013 and Trust Deed) during the year ended 31 March 2018 and the grounds on which the withdrawals were made.

Withdrawal type	Number of members	Total amount of withdrawals (NZD)
Death	20	635,713
Retirement	283	13,524,552
Surrenders*	67	1,402,411
Partial withdrawals*	259	9,388,149
Transfers out	0	0
<b>Total member withdrawals</b>	<b>629</b>	<b>24,950,825</b>

\* Includes hardship, permanent emigration, terminal illness and other voluntary member withdrawals.

#### Unit prices

The unit prices of the underlying investments of the Scheme were:

Underlying investment fund	Unit prices (NZD)	
	31 March	
	2018	2017*
<b>Superplan</b>		
Balanced	3.486	3.213
Capital	2.742	2.696
Global Equity	2.896	2.637
Trans-Tasman	6.539	5.389
North American	4.019	3.729
European	3.227	2.805
Conservative	2.840	2.679
Dynamic	3.200	2.880
NZ Bond	3.642	3.493
Global Bond	2.887	2.841
Aggressive	2.150	1.945

Underlying investment fund	Unit prices (NZD)	
	31 March	
	2018	2017*
<b>Superplan 2000</b>		
Balanced	2.791	2.554
Capital	2.343	2.292
Global Equity	2.503	2.260
Trans-Tasman	5.248	4.298
North American	2.883	2.642
European	2.794	2.405
Conservative	2.637	2.464
Dynamic	2.855	2.555
NZ Bond	2.857	2.736
Global Bond	3.054	3.000
Aggressive	2.324	2.094

\* This is the opening unit price for 1 April 2017

The nature of the investments held by the underlying investment funds is set out within the Statement of Investment Policy and Objectives.

## Manager certification

The Manager confirms that:

1. All the contributions required to be made to the Scheme in accordance with the terms of the Trust Deed have been made;
2. All benefits required to be paid from the Scheme in accordance with the terms of the Trust Deed have been paid; and
3. The market value of the assets of the Scheme as at 31 March 2018 equalled the total value of benefits that would have been payable had all members of the Scheme ceased to be members at that date and had provision been made for the continued payment of all benefits being paid to members and other beneficiaries as at 31 March 2018.

## Section 5

### Changes to persons involved in the scheme

#### Manager and trustee

There have been no changes to persons involved in the Scheme during the year ended 31 March 2018.

##### 1. Directors

The Directors of the Manager and Trustee of the Scheme during the year ended 31 March 2018 were:

Philippa Rosemary Drury  
 Paul William Smeaton  
 Grant Richard Willis

## 2. Changes in key personnel

The Manager and Trustee has delegated responsibility for management oversight of the Scheme to Asteron Life.

The key personnel of Asteron Life during the year ended 31 March 2018 were:

Timothy Francis Buckett, CFO  
Grant Richard Willis, Deputy CFO  
Paul William Smeaton, CEO

## Registrar, Custodian or Auditor

During the year ended 31 March 2018, there were no changes to the Registrar, Custodian or Auditor of the Scheme.

# Section 6

## How to find further information

### Scheme register

Information relating to the Scheme can be found at the scheme register at [www.companiesoffice.govt.nz/](http://www.companiesoffice.govt.nz/) disclose. The scheme register includes the Scheme's Trust Deed, SIPO, financial statements and fund updates for the twenty-two underlying investment funds.

### Other information

Information relating to the Scheme on the scheme register is also available at [www.asteronlife.co.nz/](http://www.asteronlife.co.nz/) investments. You can also call us on 0800 737 101 to request this information. All the information can be obtained from us without charge.

# Section 7

## Contact details and complaints

### Contact details of the Manager and Trustee of the scheme

If you have any enquiries or complaints in relation to the Scheme, please contact the Manager and Trustee at:

#### **Asteron Retirement Investment Limited**

Gail Saipani, Executive Manager, Sales and Service  
Level 13, Asteron Centre, 55 Featherston St, Wellington 6011  
PO Box 894, Wellington 6140  
Phone: 0800 737 101 Email: [contactus@asteronlife.co.nz](mailto:contactus@asteronlife.co.nz)

### Complaints

The Manager and Trustee is a member of the independent dispute resolution scheme operated by Insurance & Financial Services Ombudsman Scheme Inc. (IFSO).

If you are not satisfied by the Manager and Trustee's response to a complaint, you may refer the matter to the IFSO as follows:

#### **Insurance and Financial Services Ombudsman Scheme**

Level 8, Shamrock House, 79-81 Molesworth Street, Wellington  
Phone: 0800 888 202 Email: [info@ifso.nz](mailto:info@ifso.nz)

The Scheme will not charge a fee to any complainant to investigate or resolve a complaint.

**Asteron Retirement Investment Limited**

Level 13, Asteron Centre, 55 Featherston St, Wellington 6011

PO Box 894, Wellington 6140

Phone: 0800 737 101 Email: [contactus@asteronlife.co.nz](mailto:contactus@asteronlife.co.nz)

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