

# Lifeplan/Go Kidz Lifeplan

## Funds available after 31 March 2014

Lifeplan is a unit-linked, market-valued life insurance policy issued by Asteron Life Limited.

Lifeplan is a life insurance policy for the purpose of the Securities Act 1978 and the Securities Regulations 2009.

Lifeplan is not a Portfolio Investment Entity and is closed to new investors.

### Capital Fund

#### About this fund

This fund aims to achieve a stable return, focusing on capital preservation. It invests only in high quality short term fixed interest securities and cash. Asteron Life Limited has agreed that the sell unit price in the Capital Fund will never fall. This undertaking is not secured. As a result, the unit price may not directly reflect the underlying value of the assets or income generated by those assets.

#### Investment objects and strategy

- to maximise medium term returns while ensuring preservation of capital,
- to actively manage, by continual analysis and monitoring of interest rate movements, to ensure that capital gains are secured and that capital losses are minimised.
- to maintain a low risk strategy.

#### Who should invest

- defensive investors who require very low risk and capital stability,
- investors with a medium term investment timeframe.

#### Performance

##### to 31 December 2013

6 months	0.93%
1 year	2.12%
3 years (pa)	2.09%
5 years (pa)	2.15%
7 years (pa)	3.07%

#### Fund size (million)

**\$2.3**

#### Asset allocation

##### as at 31 December 2013

<b>88.5%</b>	Corporate/ Bank Securities
<b>11.5%</b>	Cash

### NZ Bond Fund

#### About this fund

This fund aims to achieve growth over the medium term through exposure to a range of low risk New Zealand fixed interest securities. Suitable investments include New Zealand Government stock, local authority stock, debt issued by New Zealand companies and short term deposits.

#### Investment objects and strategy

- to maximise medium term returns.
- to actively manage, by continual analysis and monitoring of interest rate movements, to ensure that capital gains are secured and that capital losses are minimised.

#### Who should invest

- conservative investors who require low risk and capital stability,
- investors with a medium term investment timeframe.

#### Performance

##### to 31 December 2013

6 months	-0.12%
1 year	-0.32%
3 years (pa)	4.21%
5 years (pa)	3.61%
7 years (pa)	3.90%

#### Fund size (million)

**\$1.1**

#### Asset allocation

##### as at 31 December 2013

<b>39.8%</b>	NZ Government Stock
<b>52.8%</b>	Corporate/Bank Securities
<b>7.2%</b>	Local Authorities
<b>0.2%</b>	Cash

## Conservative Fund

### About this fund

This is a diversified fund that aims to achieve consistent growth over the medium to long term with a relatively low risk strategy. The fund's investment exposure is to both national and international markets. Investments are mainly in fixed interest securities. However, shares and property are included to enhance the fund's overall growth prospects.

### Investment objects and strategy

- to achieve consistent growth over the medium to long term.
- to invest largely in fixed interest securities, both nationally and internally.
- to maintain a low to moderate risk strategy.

### Who should invest

- investors looking for steady growth from a balanced portfolio of fixed interest, equities and property,
- investors with a medium to long term investment timeframe.

### Performance to 31 December 2013

6 months	2.92%
1 year	5.30%
3 years (pa)	4.81%
5 years (pa)	4.74%
7 years (pa)	2.94%

**Fund size (million) \$0.3**

### Asset allocation as at 31 December 2013

<b>8.9%</b>	Short term
<b>39.1%</b>	NZ Fixed Interest
<b>20.0%</b>	International Fixed Interest
<b>17.2%</b>	Trans-Tasman Shares
<b>14.8%</b>	International Shares

## Global Bond Fund

### About this fund

This fund aims to achieve growth over the medium to long term through exposure to high quality fixed interests securities around the world. The fund currently utilise one internal fund manager but may invest in other suitable trusts, funds or directly into appropriate global fixed interest assets.

### Investment objects and strategy

- to maximise medium to long term returns.
- to actively manage, by continual analysis and monitoring of interest rate movements, to ensure that capital gains are secured and that capital losses are minimised.
- to spread risk by diversification of currency, economy, location and type of fixed interest investment in several major regions of the world.

### Who should invest

- investors seeking exposure to large global bond markets,
- investors with a medium to long term investment timeframe.

### Performance to 31 December 2013

6 months	1.90%
1 year	1.52%
3 years (pa)	3.72%
5 years (pa)	4.56%
7 years (pa)	4.45%

**Fund size (million) \$0.2**

### Asset allocation as at 31 December 2013

<b>52.8%</b>	Governments
<b>19.8%</b>	Credit
<b>16.1%</b>	Collateralised & MBS
<b>7.1%</b>	Other & Cash
<b>4.2%</b>	NZ Cash

## Balanced Fund

### About this fund

This is a broadly diversified fund that aims to achieve consistent growth over the medium to long term. This fund provides exposure to shares listed on the New Zealand, Australian and other international stock exchanges, as well as New Zealand, Australian and international fixed interest securities. The growth focus of shares is balanced with stability produced by fixed interest and cash.

### Investment objects and strategy

- to maximise medium to long term returns.
- to invest in a judicious mix of equity type assets, anchored by a range of fixed interest securities.
- to use strict stock selection disciplines.

### Who should invest

- investors seeking diversification and who want to leave investment allocation decisions to a professional manager,
- investors with a medium to long term investment timeframe.

### Performance to 31 December 2013

6 months	5.37%
1 year	10.67%
3 years (pa)	6.28%
5 years (pa)	5.73%
7 years (pa)	1.56%

**Fund size (million) \$13.3**

### Asset allocation as at 31 December 2013

<b>5.0%</b>	Short term
<b>24.2%</b>	NZ Fixed Interest
<b>14.5%</b>	International Fixed Interest
<b>25.4%</b>	Trans-Tasman Shares
<b>30.9%</b>	International Shares

## Dynamic Fund

### About this fund

This is a highly diversified fund that aims to achieve capital growth over the medium to long term. This fund provides exposure to shares listed on the New Zealand, Australian and other international stock exchanges, as well as New Zealand, Australian and international fixed interest securities. Fixed interest and cash investments are included in the mix but don't dominate.

### Investment objects and strategy

- to maximise medium to long term returns.
- to invest in a judicious mix of equity type assets, with some fixed interest securities and cash.
- to use strict stock selection disciplines.

### Who should invest

- investors seeking broad diversification and who want to leave investment allocation decisions to a professional manager,
- investors with a medium to long term investment timeframe.

### Performance

#### to 31 December 2013

6 months	6.58%
1 year	13.55%
3 years (pa)	6.88%
5 years (pa)	6.90%
7 years (pa)	1.36%

**Fund size (million)** **\$2.2**

### Asset allocation

#### as at 31 December 2013

<b>5.1%</b>	Short term
<b>14.6%</b>	NZ Fixed Interest
<b>9.2%</b>	International Fixed Interest
<b>31.3%</b>	Trans-Tasman Shares
<b>39.8%</b>	International Shares

## Global Fund (Shares)

### About this fund

This fund aims to achieve long term growth through exposure to a diverse range of international sharemarkets. The fund currently utilise a mixture of funds offered by international fund managers, but may invest in other suitable trusts, funds or directly into appropriate global shares.

### Investment objects and strategy

- to achieve real growth over the long term.
- to spread risk by diversification of currency, economy, location and type of equity investment in several major regions of the world.

### Who should invest

- investors prepared to accept short term fluctuations in value in return for potentially greater capital growth over the long term,
- investors who want to leave global asset allocation and stock selection decisions to the fund manager,
- investors with a long term investment timeframe.

### Performance

#### to 31 December 2013

6 months	10.13%
1 year	22.76%
3 years (pa)	6.74%
5 years (pa)	6.38%
7 years (pa)	-0.68%

**Fund size (million)** **\$1.2**

### Asset allocation

#### as at 31 December 2013

<b>42.7%</b>	North America
<b>41.0%</b>	Europe
<b>5.5%</b>	Japan
<b>5.4%</b>	Asia (ex Japan)
<b>0.3%</b>	Latin America
<b>2.4%</b>	Other
<b>2.7%</b>	Cash

## Trans-Tasman Fund

### About this fund

This fund aims to achieve growth over the long term by investing predominantly in shares listed on the New Zealand Stock Exchange, although the fund may invest a small amount in the Australian sharemarket. Investment may be in both well established companies and those that promise growth.

### Investment objects and strategy

- to achieve long term real growth by active management of shares.
- to identify undervalued stocks and weight the portfolio with investments in growth areas of the New Zealand and Australian economies.

### Who should invest

- investors who want to leave stock selection decisions to a professional manager with expertise in the sharemarkets of Australia and New Zealand,
- investors prepared to accept short term fluctuations in value in return for potentially greater capital growth over the long term,
- investors with a long term investment timeframe.

### Performance

#### to 31 December 2013

6 months	7.93%
1 year	14.85%
3 years (pa)	10.08%
5 years (pa)	12.16%
7 years (pa)	1.55%

**Fund size (million)** **\$2.5**

### Asset allocation

#### as at 31 December 2013

<b>69.6%</b>	NZ Shares
<b>27.0%</b>	Australian Shares
<b>3.4%</b>	Cash

## North American Fund

### About this fund

This fund aims to achieve long term growth by providing exposure to ordinary shares and equity linked securities from American and Canadian companies. The fund currently utilises a mixture of funds offered by international fund managers. The fund invests either directly or via suitable unit trusts or other funds in shares.

### Investment objects and strategy

- to achieve long term real growth from diversified portfolio
- to identify undervalued stocks and weight the portfolio with investments in growth areas of the North American economy.

### Who should invest

- investors prepared to accept short term fluctuations in value in return for potentially greater capital growth over the long term,
- investors who specifically want to participate in the North American equity markets, while leaving stock selection to a professional manager,
- investors with a long term investment timeframe.

### Performance to 31 December 2013

6 months	10.28%
1 year	30.19%
3 years (pa)	10.10%
5 years (pa)	9.56%
7 years (pa)	2.08%

**Fund size (million)** **\$1.5**

### Asset allocation as at 31 December 2013

<b>17.6%</b>	Financials
<b>7.5%</b>	Technology
<b>15.4%</b>	Industrials
<b>9.1%</b>	Healthcare
<b>7.8%</b>	Oil & Gas
<b>10.9%</b>	Consumer Services
<b>3.1%</b>	Consumer Goods
<b>1.1%</b>	Telecommunications
<b>19.2%</b>	Other
<b>8.3%</b>	Cash

## European Fund

### About this fund

This fund aims to achieve long term growth by focusing on the economics of Europe (excluding UK). This fund invests either directly or via suitable unit trusts or other funds in shares on the major European Stock Exchanges. The fund currently utilises a fund offered by an international fund manager.

### Investment objects and strategy

- to achieve real growth over the long term from a diversified portfolio.
- to take advantage of the varying investment conditions from country to country within Europe.

### Who should invest

- investors prepared to accept short term fluctuations in value in return for potentially greater capital growth over the long term,
- investors who specifically want to participate in the European equity markets, while leaving stock selection to a professional manager,
- investors with a long term investment timeframe.

### Performance to 31 December 2013

6 months	14.68%
1 year	27.69%
3 years (pa)	11.44%
5 years (pa)	8.28%
7 years (pa)	-0.89%

**Fund size (million)** **\$1.4**

### Asset allocation as at 31 December 2013

<b>18.1%</b>	Netherlands
<b>14.0%</b>	Switzerland
<b>10.0%</b>	Sweden
<b>9.8%</b>	Ireland
<b>17.6%</b>	Germany
<b>11.9%</b>	France
<b>7.2%</b>	Italy
<b>6.6%</b>	Other
<b>4.8%</b>	Cash

# Investment Management Fees

A management fee is levied on every Lifeplan fund. This fee is based on the total assets of each fund and is deducted before unit sell prices are calculated. The fee is 0.9% per annum of the net value of the Capital, New Zealand Bond and Global Bond funds after tax has been allowed for, and 1.5% for all the other Lifeplan funds.

In addition to this fee, external fund managers' fee may also be payable.

## Fee discounts

Lifeplan offers a discount on the management fees for investments over \$10,000. These are:

- 10% of the fee on the balance invested over \$10,000 and less than or equal to \$50,000,
- 25% of the fee on the balance invested over \$50,000 and less than or equal to \$100,000,
- 50% of the fee on the balance invested over \$100,000.

## External Fund Managers' Fees

Some of the funds available for you to invest in may be invested (wholly or partially) in wholesale managed funds. Fees charged by the Managers of these funds are taken into account in the calculation for the unit price of these funds and will affect the return to Lifeplan investments.

# Notes

1. The performance of each fund is calculated from the movement in the sell price of units over the period shown.
2. Performance returns for periods of less than one year are non-annualised. Returns for periods of one year or more are shown as compound annual rates of return.
3. Returns for “Non-PIE” funds are calculated after tax and investment management fees have been deducted but before any policy charges or other fees which may apply.
4. Returns shown are historical and are not necessarily an indication of future performance.
5. This information is of a general nature and is not personalised to your situation. If you would like advice which takes account of your particular financial situation or goals, please contact your financial adviser. Neither Asteron nor any member of Suncorp Group Limited and its controlled entities accepts any responsibility or owes any duty of care, except as provided under the Consumer Guarantees Act 1993 or the Financial Advisers Act 2008, to anyone who relies on this information. Investments in the securities referred to in this publication are not guaranteed by any member of Suncorp Group Limited and its controlled entities.

## **Asteron Life Limited**

L13 Asteron Centre, 55 Featherston Street, Wellington 6011  
PO Box 894, Wellington, New Zealand  
Telephone (04) 495 8700 Facsimile (04) 495 8550 Toll free 0800 746 746  
[www.asteronlife.co.nz](http://www.asteronlife.co.nz)

