

# Superplan/Superplan 2000

## Funds available after 28 February 2014

Asteron Superplan, which covers Superplan, Superplan Locked-in, Superplan 2000 and VIP Superplan ('Superplan') is a registered superannuation scheme under the Superannuation Schemes Act 1989.

Superplan is a superannuation scheme for the purpose of the Securities Act 1978 and the Securities Regulations 2009. Superplan is a unit linked, market-valued, defined contribution scheme.

The Trustee of Superplan is Asteron Retirement Investment Limited, a wholly owned subsidiary of Suncorp Group New Zealand Limited.

Superplan is a Portfolio Investment Entity (PIE) and Superplan is closed to new investors.

### Capital Fund

#### About this fund

This fund aims to achieve a stable return, focusing on capital preservation. It invests only in high quality short term fixed interest securities and cash. Asteron Life Limited has agreed that the sell unit price in the Capital Fund will never fall. This undertaking is not secured. As a result, the unit price may not directly reflect the underlying value of the assets or income generated by those assets.

#### Investment objects and strategy

- to maximise medium term returns while ensuring preservation of capital,
- to actively manage, by continual analysis and monitoring of interest rate movements, to ensure that capital gains are secured and that capital losses are minimised.
- to maintain a low risk strategy.

#### Who should invest

- defensive investors who require very low risk and capital stability,
- investors with a medium term investment timeframe.

Performance to 30 Sept 2013	Superplan	Superplan 2000	Asset allocation as at 30 Sept 2013
6 months	1.5%	1.7%	<b>91.6%</b> Corporate/ Bank Securities <b>8.4%</b> Cash
1 year	3.1%	3.6%	
3 years (pa)	2.9%	3.4%	
5 years (pa)	3.2%	3.7%	
7 years (pa)	4.4%	4.8%	
<b>Fund size (million)</b>	<b>\$28.8</b>	<b>\$3.8</b>	

### NZ Bond Fund

#### About this fund

This fund aims to achieve growth over the medium term through exposure to a range of low risk New Zealand fixed interest securities. Suitable investments include New Zealand Government stock, local authority stock, debt issued by New Zealand companies and short term deposits.

#### Investment objects and strategy

- to maximise medium term returns.
- to actively manage, by continual analysis and monitoring of interest rate movements, to ensure that capital gains are secured and that capital losses are minimised.

#### Who should invest

- conservative investors who require low risk and capital stability,
- investors with a medium term investment timeframe.

Performance to 30 Sept 2013	Superplan	Superplan 2000	Asset allocation as at 30 Sept 2013
6 months	-1.5%	-1.5%	<b>48.0%</b> Corporate/ Bank Securities <b>44.5%</b> NZ Government Stock <b>7.3%</b> Local Authorities <b>0.2%</b> Cash
1 year	0.6%	0.6%	
3 years (pa)	5.3%	5.3%	
5 years (pa)	5.8%	5.8%	
7 years (pa)	5.4%	5.4%	
<b>Fund size (million)</b>	<b>\$7.1</b>	<b>\$1.6</b>	

## Conservative Fund

### About this fund

This is a diversified fund that aims to achieve consistent growth over the medium to long term with a relatively low risk strategy. The fund's investment exposure is to both national and international markets. Investments are mainly in fixed interest securities. However, shares and property are included to enhance the fund's overall growth prospects.

### Investment objects and strategy

- to achieve consistent growth over the medium to long term.
- to invest largely in fixed interest securities, both nationally and internally.
- to maintain a low to moderate risk strategy.

### Who should invest

- investors looking for steady growth from a balanced portfolio of fixed interest, equities and property,
- investors with a medium to long term investment timeframe.

Performance to 30 Sept 2013	Superplan	Superplan 2000
6 months	1.9%	2.3%
1 year	6.7%	7.5%
3 years (pa)	5.5%	6.3%
5 years (pa)	4.7%	5.4%
7 years (pa)	3.6%	4.3%
<b>Fund size (million)</b>	<b>\$5.6</b>	<b>\$2.3</b>

### Asset allocation as at 30 Sept 2013

<b>9.1%</b>	Short term
<b>37.6%</b>	NZ Fixed Interest
<b>19.7%</b>	International Fixed Interest
<b>18.3%</b>	Trans-Tasman Shares
<b>15.3%</b>	International Shares

## Global Bond Fund

### About this fund

This fund aims to achieve growth over the medium to long term through exposure to high quality fixed interests securities around the world. The fund currently utilises one internal fund manager but may invest in other suitable trusts, funds or directly into appropriate global fixed interest assets.

### Investment objects and strategy

- to maximise medium to long term returns.
- to actively manage, by continual analysis and monitoring of interest rate movements, to ensure that capital gains are secured and that capital losses are minimised.
- to spread risk by diversification of currency, economy, location and type of fixed interest investment in several major regions of the world.

### Who should invest

- investors seeking exposure to large global bond markets,
- investors with a medium to long term investment timeframe.

Performance to 30 Sept 2013	Superplan	Superplan 2000
6 months	-0.3%	-0.2%
1 year	1.8%	1.8%
3 years (pa)	4.0%	4.0%
5 years (pa)	6.0%	6.0%
7 years (pa)	6.1%	6.1%
<b>Fund size (million)</b>	<b>\$1.5</b>	<b>\$1.0</b>

### Asset allocation as at 30 Sept 2013

<b>42.8%</b>	Governments
<b>19.5%</b>	Credit
<b>19.2%</b>	Collateralised & MBS
<b>14.8%</b>	Other
<b>3.7%</b>	NZ Cash

## Balanced Fund

### About this fund

This is a broadly diversified fund that aims to achieve consistent growth over the medium to long term. This fund provides exposure to shares listed on the New Zealand, Australian and other international stock exchanges, as well as New Zealand, Australian and international fixed interest securities. The growth focus of shares is balanced with stability produced by fixed interest and cash.

### Investment objects and strategy

- to maximise medium to long term returns.
- to invest in a judicious mix of equity type assets, anchored by a range of fixed interest securities.
- to use strict stock selection disciplines.

### Who should invest

- investors seeking diversification and who want to leave investment allocation decisions to a professional manager,
- investors with a medium to long term investment timeframe.

Performance to 30 Sept 2013	Superplan	Superplan 2000
6 months	4.6%	5.0%
1 year	12.2%	13.1%
3 years (pa)	6.8%	7.7%
5 years (pa)	4.1%	4.9%
7 years (pa)	2.1%	2.7%
<b>Fund size (million)</b>	<b>\$62.0</b>	<b>\$8.4</b>

### Asset allocation as at 30 Sept 2013

<b>4.2%</b>	Short term
<b>22.3%</b>	NZ Fixed Interest
<b>13.2%</b>	International Fixed Interest
<b>29.5%</b>	Trans-Tasman Shares
<b>30.8%</b>	International Shares

## Dynamic Fund

### About this fund

This is a highly diversified fund that aims to achieve capital growth over the medium to long term. This fund provides exposure to shares listed on the New Zealand, Australian and other international stock exchanges, as well as New Zealand, Australian and international fixed interest securities. Fixed interest and cash investments are included in the mix but don't dominate.

### Investment objects and strategy

- to maximise medium to long term returns.
- to invest in a judicious mix of equity type assets, with some fixed interest securities and cash.
- to use strict stock selection disciplines.

### Who should invest

- investors seeking broad diversification and who want to leave investment allocation decisions to a professional manager,
- investors with a medium to long term investment timeframe.

Performance to 30 Sept 2013	Superplan	Superplan 2000
6 months	6.2%	6.4%
1 year	15.5%	15.7%
3 years (pa)	7.5%	8.1%
5 years (pa)	4.1%	4.8%
7 years (pa)	1.6%	2.2%
<b>Fund size (million)</b>	<b>\$17.9</b>	<b>\$1.9</b>

### Asset allocation as at 30 Sept 2013

<b>4.3%</b>	Short term
<b>12.5%</b>	NZ Fixed Interest
<b>8.5%</b>	International Fixed Interest
<b>34.2%</b>	Trans-Tasman Shares
<b>40.5%</b>	International Shares

## Global Fund (Shares)

### About this fund

This fund aims to achieve long term growth through exposure to a diverse range of international sharemarkets. The fund currently utilises a mixture of funds offered by international fund managers, but may invest in other suitable trusts, funds or directly into appropriate global shares.

### Investment objects and strategy

- to achieve real growth over the long term.
- to spread risk by diversification of currency, economy, location and type of equity investment in several major regions of the world.

### Who should invest

- investors prepared to accept short term fluctuations in value in return for potentially greater capital growth over the long term,
- investors who want to leave global asset allocation and stock selection decisions to the fund manager,
- investors with a long term investment timeframe.

Performance to 30 Sept 2013	Superplan	Superplan 2000
6 months	10.6%	11.2%
1 year	20.5%	21.5%
3 years (pa)	6.9%	7.8%
5 years (pa)	2.1%	2.9%
7 years (pa)	-0.8%	-0.1%
<b>Fund size (million)</b>	<b>\$17.1</b>	<b>\$1.4</b>

### Asset allocation as at 30 Sept 2013

<b>51.0%</b>	North America
<b>28.0%</b>	Europe
<b>4.8%</b>	Asia (ex Japan)
<b>7.3%</b>	Japan
<b>1.2%</b>	Other
<b>7.7%</b>	Cash

## Trans-Tasman Fund

### About this fund

This fund aims to achieve growth over the long term by investing predominantly in shares listed on the New Zealand Stock Exchange, although the fund may invest a small amount in the Australian sharemarket. Investment may be in both well established companies and those that promise growth.

### Investment objects and strategy

- to achieve long term real growth by active management of shares.
- to identify undervalued stocks and weight the portfolio with investments in growth areas of the New Zealand and Australian economies.

### Who should invest

- investors who want to leave stock selection decisions to a professional manager with expertise in the sharemarkets of Australia and New Zealand,
- investors prepared to accept short term fluctuations in value in return for potentially greater capital growth over the long term,
- investors with a long term investment timeframe.

Performance to 30 Sept 2013	Superplan	Superplan 2000
6 months	6.6%	6.9%
1 year	22.2%	22.9%
3 years (pa)	11.2%	11.9%
5 years (pa)	8.0%	8.7%
7 years (pa)	3.2%	3.9%
<b>Fund size (million)</b>	<b>\$17.2</b>	<b>\$2.7</b>

### Asset allocation as at 30 Sept 2013

<b>88.7%</b>	NZ Shares
<b>9.2%</b>	Australian Shares
<b>2.1%</b>	Cash

### Top 5 holdings

Fletcher Building Ltd  
 Tyndall Core Domestic Equity Fund  
 Telecom Corporation of NZ Ltd  
 Auckland International Airport Ltd  
 Sky Network Television Ltd

## North American Fund

### About this fund

This fund aims to achieve long term growth by providing exposure to ordinary shares and equity linked securities from American and Canadian companies. The fund currently utilises a mixture of funds offered by international fund managers. The fund invests either directly or via suitable unit trusts or other funds in shares.

### Investment objects and strategy

- to achieve long term real growth from diversified portfolio
- to identify undervalued stocks and weight the portfolio with investments in growth areas of the North American economy.

### Who should invest

- investors prepared to accept short term fluctuations in value in return for potentially greater capital growth over the long term,
- investors who specifically want to participate in the North American equity markets, while leaving stock selection to a professional manager,
- investors with a long term investment timeframe.

Performance to 30 Sept 2013	Superplan	Superplan 2000
6 months	8.2%	8.6%
1 year	19.6%	20.5%
3 years (pa)	10.7%	11.5%
5 years (pa)	4.9%	5.7%
7 years (pa)	-0.2%	0.6%
<b>Fund size (million)</b>	<b>\$12.3</b>	<b>\$1.4</b>

### Asset allocation as at 30 Sept 2013

<b>18.5%</b>	Financials
<b>8.2%</b>	Technology
<b>14.4%</b>	Industrials
<b>10.1%</b>	Healthcare
<b>8.7%</b>	Oil & Gas
<b>11.6%</b>	Consumer Services
<b>23.2%</b>	Other
<b>5.3%</b>	Cash

## European Fund

### About this fund

This fund aims to achieve long term growth by focusing on the economics of Europe (excluding UK). This fund invests either directly or via suitable unit trusts or other funds in shares on the major European Stock Exchanges. The fund currently utilises a fund offered by an international fund manager.

### Investment objects and strategy

- to achieve real growth over the long term from a diversified portfolio.
- to take advantage of the varying investment conditions from country to country within Europe.

### Who should invest

- investors prepared to accept short term fluctuations in value in return for potentially greater capital growth over the long term,
- investors who specifically want to participate in the European equity markets, while leaving stock selection to a professional manager,
- investors with a long term investment timeframe.

Performance to 30 Sept 2013	Superplan	Superplan 2000
6 months	10.8%	11.2%
1 year	26.1%	27.0%
3 years (pa)	8.2%	8.9%
5 years (pa)	3.3%	4.1%
7 years (pa)	-1.9%	-1.2%
<b>Fund size (million)</b>	<b>\$13.3</b>	<b>\$1.7</b>

### Asset allocation as at 30 Sept 2013

<b>18.9%</b>	Netherlands
<b>14.8%</b>	Switzerland
<b>10.6%</b>	Sweden
<b>10.8%</b>	Ireland
<b>16.1%</b>	Germany
<b>12.2%</b>	France
<b>7.7%</b>	Italy
<b>6.6%</b>	Other
<b>2.3%</b>	Cash

## Aggressive Fund

### About this fund

This fund aims to achieve strong growth over the long term by managing the portfolio aggressively in terms of leveraged positions and seeking out undervalued equity shares with potential to out perform the sharemarket indices in their respective markets. This fund provides exposure to an internationally diversified portfolio of assets that include emerging markets, global developed markets and Multi Strategy Funds (also known as 'hedge' funds or 'absolute return' funds). There are no limits to the markets which may be selected.

### Investment objects and strategy

- to achieve strong capital growth.
- to allocate part of the portfolio to active trading.
- to control and lower the volatility of returns by investing in a fund of 'hedge' funds using a multi-strategy approach.

### Who should invest

- investors prepared to accept short term fluctuations in value in return for potentially greater capital gains,
- investors with a long term investment timeframe.

Performance to 30 Sept 2013	Superplan	Superplan 2000
6 months	4.3%	4.7%
1 year	12.0%	12.8%
3 years (pa)	4.5%	5.1%
5 years (pa)	1.5%	2.2%
7 years (pa)	0.1%	0.8%
<b>Fund size (million)</b>	<b>\$4.7</b>	<b>\$0.5</b>

### Asset allocation as at 30 Sept 2013

<b>19.7%</b>	Tyndall Aggressive Australian Equity Fund
<b>9.0%</b>	Schroder Global Emerging Markets
<b>35.7%</b>	Tyndall Multi Manager Global Equity Fund
<b>22.1%</b>	JP Morgan Chase Multi-Strategy
<b>9.3%</b>	Tyndall Option Fund
<b>4.2%</b>	Cash

# Investment Management Fees

Management fees are taken into account in the unit pricing, so the unit price is calculated after fees have been deducted, but before tax.

## Management Fees for Superplan and Superplan Locked-in

For the Capital and New Zealand Bond funds, the management fee is 1.25% p.a. (before tax) of the fund value. For all other funds the management fee is 2.10% p.a. (before tax) of the fund value.

## Fee discounts

Superplan and Superplan Locked-in offer a discount on the management fees for investments over \$100,000. These are:

- 10% of the fee on the value of your Superplan Account over \$100,000 and less than or equal to \$200,000,
- 20% of the fee on the value of your Superplan Account over \$200,000 and less than or equal to \$300,000,
- 30% of the fee on the value of your Superplan Account over \$300,000.

## Management Fees for Superplan 2000

The management fee is performance-based. This is calculated and charged at each pricing based on the annualised fund price movement since the last pricing. If the performance of the investment fund is:

- less than or equal to 8.5% p.a. (before tax) of the fund value, the fee is 0.70% p.a. (before tax),
- more than 8.5% p.a. (before tax) and less than or equal to 17.0% p.a. (before tax) of the fund value, the fee is 1.40% p.a. (before tax),
- more than 17.0% p.a. (before tax) of the fund value, the fee is 2.10% p.a. (before tax).

## Management Fees for VIP Superplan

- 1.25% p.a. (before tax) of the value of your Superplan Account over \$50,000 and less than or equal to \$250,000,
- 1.10% p.a. (before tax) of the value of your Superplan Account over \$250,000 and less than or equal to \$500,000,
- 1.00% p.a. (before tax) of the value of your Superplan Account over \$500,000.

If the account balance falls below \$50,000, the management fee will become:

- 1.25% p.a. (before tax) of the fund value for the Capital, New Zealand Bond and Global Bond funds,
- 1.75% p.a. (before tax) of the fund value for all other funds.

In addition to the above fees, external Fund Managers' fees may be payable.

## External Fund Managers' Fees

Some of the funds available for you to invest in may be invested (wholly or partially) in wholesale managed funds. Fees charged by the Managers of these funds are taken into account in the calculation for the unit price of these funds and will affect the return on Superplan investments.

# Notes

1. The performance of each fund is calculated from the movement in the sell price of units over the period shown.
2. Performance returns for periods of less than one year are non-annualised. Returns for periods of one year or more are shown as compound annual rates of return.
3. Returns for PIEs are calculated after management fees but before tax. Net returns for Superplan before 1 June 2008 have been grossed up to an equivalent pre-tax figure. Tax will be deducted from each investor's account at their Notified Investor Rate (NIR).
4. Returns shown are historical and are not necessarily an indication of future performance.
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