

Workability Cover



What's Workability Cover?

Being unable to work due to sickness or injury can be stressful for you – and your finances. Workability Cover kicks in if your condition is not covered by ACC – helping you get back on your feet with rehabilitation support and a monthly benefit while you're unable to work.

How does Workability Cover work?

With Workability Cover you can receive a regular monthly benefit that can pay up to 75% of your pre-disability income once your waiting period ends. The longer the waiting period the lower your premiums will be. You can choose from a waiting period of 30, 45, 60, 75 or 90 days.

We'll also help with a plan to assist with rehabilitation, retraining or support, to get you back into the workforce. You'll need to stick to the plan, and follow the advice a registered doctor for any surgery, rehabilitation and vocational support that's considered necessary, to keep receiving the benefit.

Two ways to claim

1. **Short-term support.** If you're sick or injured and can't work at least 75% of your usual hours in your usual job, you'll receive a monthly benefit for up to 12 months while you recover.
2. **Long-term support.** If you can't earn at least 75% of your usual income in any job that you're trained, educated or experienced in because of a disability, we'll pay you a long-term monthly benefit.

A quick example of how it works.

You claim on your Workability Cover and receive the Short-term monthly support benefit. After 10 months you're able to return to your usual occupation. You now have 2 months left for the Short-term qualifying criteria for that same or related condition. If those remaining 2 months of the Short-term benefit are used up in another claim, you'll need to meet the Long-term criteria for any related disability.

“Just take a moment and reflect on what could happen... It's about protecting yourself and your future lifestyle.” **Simon, Asteron Life customer**

What benefits are included with Workability Cover?

- **Rehabilitation Costs.** Get money back for any rehabilitation, retraining or support you need as part of your recovery plan – you're covered for costs up to 6 x your monthly benefit amount.
- **New Job Transition.** If you need to change jobs because of your sickness or injury, we can provide up to \$2,000 for costs related to the transition. This could include new work clothes, tools or equipment.
- **'We'll pay your premiums'.** We'll pay your premiums for you if you're receiving Short term or Long term support benefit.
- **Inflation Adjustment.** Each year we'll offer to increase your sum insured by the rate of inflation – according to the Consumer Price Index (CPI). This will be without the need for further medical or financial underwriting.
- **Income Updates.** If you're younger than 55 and not receiving a benefit under this policy already (or having your premiums waived) you can increase your cover each year by 10% with no further medical underwriting. This can be handy if you get a pay rise at work.
- **Cover on Hold.** You could be eligible to suspend your cover (and your premiums) for 3–12 months. Just write to us if you'd like to do this.

Are there extra benefits I can add to my Workability Cover?

Absolutely. Here's a look at the optional extras:

- **Free Kids Cover.** Make sure you fill out the Kids Cover section of your application to add \$50,000 of trauma insurance for each of your children (or grandchildren) at no extra cost. You can increase this amount up to \$200,000 for just \$1 per \$10,000, per month.
- **Increasing Claim.** This allows you to increase your monthly benefit payments each year while you're on claim. It's useful because it keeps your benefit up to date with changes like inflation.
- **Redundancy Benefit.** If you're made redundant, we've got you covered with monthly payments for up to 6 months.

Talk to your adviser about how to get Asteron Life Workability Cover.

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