

# Farmers Disability Cover



## What's Farmers Disability Cover?

We know that farms don't run themselves. And if you can't work because of illness or injury, our Farmers Disability Cover can be the helping hand you need. While you're out of action, we'll pay you an agreed benefit which can be up to 35% of the farm's turnover – up to a maximum of \$10,000 per month.

## Why choose Farmers Disability Cover?

There are a few reasons why this cover is valuable. Firstly, it means you can hire a contractor to perform the day-to-day duties you'd usually take care of so the farm can continue to generate an income. Plus, we base the starting benefit on the farm's turnover. This means there is no need to prove your individual income at claim time.

**We know there's no calling in sick on your job – so let's keep your farm running if you can't.**

## What benefits does Farmers Disability Cover include?

- **A monthly benefit.** This helps ensure the running of your farm if you're totally unable to work.
- **Recurrent disability.** We'll continue your benefit straight away if you're affected by the same disability within 12 months of being back at work – waiving your waiting period.
- **Payments while overseas.** We will pay you if you are disabled while overseas and you are entitled to receive payments while out of New Zealand.
- **Disability reset.** We'll reset your benefit period, which allows you to claim for a new or related sickness or injury, under certain circumstances.
- **Inflation adjustment.** Each year, we'll offer to increase your sum insured by the rate of inflation – according to the Consumer Price Index (CPI). This will be without the need for further medical or financial underwriting.
- **Cover conversion.** Lets you convert your Farmers Disability Cover to Personal Income Protection Cover or Mortgage and Living Cover if your Farmers Disability Cover is cancelled.

## Are there any benefits I can add to my Farmers Disability Cover?

Absolutely. Here's a look at the optional extras:

- **Partial disablement.** A lot of the time disability claims result in you unexpectedly becoming totally disabled and then getting better over time – i.e. shifting from total disablement to partial disablement. Our Partial disablement benefit is designed to give you protection until you are able to work 20 hours or more per week.

If you're still able to work on the farm part-time, we'll pay you 40% of your monthly benefit for up to 12 months.

- **Business security.** This allows you to increase your monthly benefit without the need for extra medical assessment. All you need to do is provide financial evidence showing the farm turnover has increased. We'll then adjust the cover to reflect 35% of the increased turnover – up to \$10,000 per month.
- **Specific injury support – lump sum benefit.** Immediate support when you need it. Receive this benefit as soon as you suffer any of 29 specified injuries (ranging from broken bones to paralysis). It doesn't matter if you're still able to work or not. Check the policy document for the full list of injuries and payment periods.

## Can I protect myself in other ways?

Definitely. Here's a look at our other types of cover:

- **Life Cover**, which pays a lump sum should you or a key person in your business die. This can be used to repay debt, find a suitable replacement, make up any temporary loss of profits or help remaining shareholders buy the deceased's shares. It can also provide options for your family's future without financial stress.
- **Trauma Recovery Cover**, which pays a lump sum of money that can help your business get through financially strained times caused by a key person needing time off to recover from one of 48 medical events, conditions or surgical procedures.
- **Total and Permanent Disablement Cover**, which pays a lump sum of money if you or a key person in your business suffers a total or permanent disablement and can no longer contribute to the business.



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